



## WELCOME TO THE **FLY-IN PROJECT**

This project will be an effort to develop an educational programme to train the youth workers coming from financial institutions, youth centres and educational organisations involved with youth, NEETs, migrants, and women. The project will help to train young women with a double disadvantage ( for example NEET or with a migrant background) to become financially literate.

The project aims to develop an innovative training programme for youth workers, giving them guidance and tools to train young NEET women with a migrant background in financial literacy. It will do so by directly training youth workers on the subject.

### FINANCIAL LITERACY FOR YOUNG WOMEN

### ADDRESSING FINANCIAL LITERACY NEEDS OF YOUNG NEET WOMEN TOWARDS THEIR FINANCIAL INCLUSION





## STATE OF THE ART REPORT

The State of Art Report presents the main research outputs from the first stage of the FLY-IN project. The document is based on the desk research reports and a needs assessment questionnaire conducted in the five partner countries: **Greece, Cyprus, Sweden, North Macedonia and the UK.**

In this paper the partner countries have presented and compared the educational system, the legal framework and best practices in each country and their approach to finance.

The overall conclusion is that although great efforts have been made and success has been achieved in improving the financial literacy of the population in the last decade, there is still a great need for improvement in financial education especially among women, marginalized groups and people with lower income. A financially capable population improves their own financial situations and ultimately contributes to a stable economic and financial system.

The questionnaire was developed to collect data directly from the project's primary target group. It included questions in a semi-structured interview style, in order to gain extensive data and a deep understanding of the key financial skills and competencies.

After analysing the results of the needs assessment the respondents were most interested in the following topics:

- **Spending behaviours and values**
- **Using a personal budget**
- **Personal credit**
- **Short term savings**
- **Goal planning**

**These five topics will become the modules of the FLY-IN curriculum.**

Read the report here.

